

# RAM (Lux) Systematic Funds - European Market Neutral Equity B EUR

**Morningstar Categorie Index**

Morningstar Euro Cautious Global Target  
Allocation NR EUR

Wordt gebruikt in dit rapport als index

**Benchmark van het fonds**

No benchmark

**Morningstar Rating™**

★★★

**Morningstar Categorie™**

Alt - Market Neutral - Equity

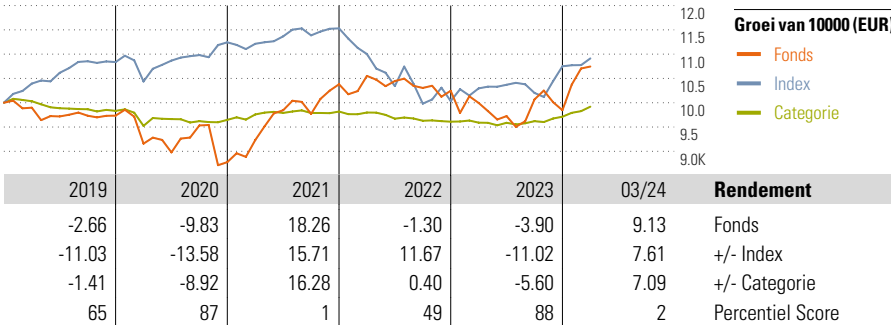
**Beleggingsdoelstelling**

The investment objective of the sub-fund is to seek capital growth in the medium to long term via a diversified portfolio with long/short exposure to equity or equity indices, directly or indirectly through the use of derivative instruments, while seeking to limit exposure to the directional risk of the equity markets through the use of hedging strategies. Investors' attention is drawn to the fact that the management style follows a systematic and disciplined selection and investment process.

**Risicomaatstaven**

|                  |       |              |         |
|------------------|-------|--------------|---------|
| Alpha            | 3.68  | Sharpe Ratio | 0.53    |
| Beta             | -0.27 | Std Deviatie | 7.85    |
| R-kwadraat       | 4.39  | 3-jr Risico  | Bov gem |
| Informatie Ratio | 0.56  | 5-jr Risico  | Bov gem |
| Tracking Error   | 10.98 | 10-jr Risico | Hoog    |

Berekeningen met Morningstar EU Cau Gbl Tgt Alloc NR EUR (waar van toepassing)



**Rendementen (24 apr 2024)**

|            | Rend % | +/-Idx | +/-Cat |
|------------|--------|--------|--------|
| 3 Maanden  | 5.16   | 4.38   | 1.70   |
| 6 Maanden  | 6.84   | 0.55   | 0.50   |
| 1 jaar     | 8.98   | 4.26   | -1.17  |
| 3 jr gean. | 4.67   | 6.22   | 0.35   |
| 5 jr gean. | 2.38   | 1.78   | -1.48  |

**Kwartaalrendementen**

|      | 1e kw | 2e kw | 3e kw | 4e kw |
|------|-------|-------|-------|-------|
| 2024 | 9.13  | -     | -     | -     |
| 2023 | -2.45 | -2.70 | 3.53  | -2.20 |
| 2022 | 1.65  | -1.00 | -1.36 | -0.57 |
| 2021 | 5.17  | 6.65  | -0.76 | 6.24  |
| 2020 | -5.92 | -1.97 | 6.18  | -7.92 |

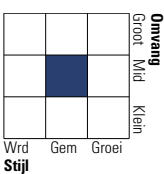
**Portefeuille 31 dec 2023**

**Assetverdeling**

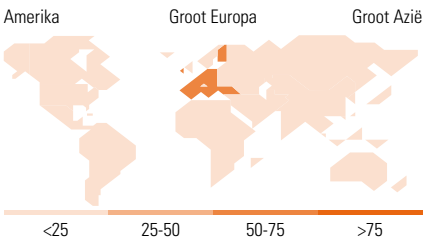
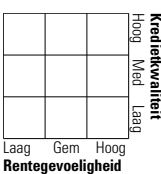
|                | % Long | % Short | % Netto |
|----------------|--------|---------|---------|
| Aandelen       | 138.88 | 129.99  | 8.89    |
| Obligaties     | 0.00   | 0.00    | 0.00    |
| Kas/ geldmarkt | 101.94 | 10.82   | 91.11   |
| Overig         | 0.00   | 0.00    | 0.00    |

**Morningstar Style Box**

**Stijl Aandelen**



**Stijl vastrentend**



**Top 10 Onderliggende posities**

|                                   | Sector     | % Port |
|-----------------------------------|------------|--------|
| Novo Nordisk A/S Class B          | Medicijnen | 1.68   |
| BW LPG Ltd                        | Industrie  | 1.50   |
| A2A SpA                           | Industrie  | 1.45   |
| Carlsberg A/S Class B             | Industrie  | 1.40   |
| CFD on Legrand SA                 | Industrie  | 1.35   |
| Demant A/S                        | Industrie  | 1.32   |
| Henkel AG & Co KGaA...            | Industrie  | 1.31   |
| Redcare Pharmacy NV               | Industrie  | 1.25   |
| Henkel AG & Co KGaA               | Industrie  | 1.18   |
| Scout24 SE                        | Industrie  | 1.18   |
| Totaal Aantal Aandelen            |            | 1179   |
| Totaal Aantal Obligaties          |            | 0      |
| % Van vermogen in top 10 posities |            | 13.62  |

**Sectorverdeling**

|                                | % Aand       |
|--------------------------------|--------------|
| <b>Cyclisch</b>                | <b>32.76</b> |
| Basismaterialen                | 6.10         |
| Cyclische consumentenproducten | 13.72        |
| Financiële dienstverlening     | 11.26        |
| Vastgoed                       | 1.67         |
| <b>Licht Cyclisch</b>          | <b>40.46</b> |
| Communicatiediensten           | 5.54         |
| Energie                        | 4.90         |
| Industrie                      | 22.77        |
| Technologie                    | 7.26         |
| <b>Defensief</b>               | <b>26.78</b> |
| Defensieve consumptiegoederen  | 11.20        |
| Gezondheidszorg                | 12.31        |
| Nutsbedrijven                  | 3.26         |

**Regioverdeling**

|                         | % Aand       |
|-------------------------|--------------|
| <b>Amerika</b>          | <b>0.47</b>  |
| Verenigde Staten        | 0.47         |
| Canada                  | 0.00         |
| Latijns Amerika         | 0.00         |
| <b>Groot Europa</b>     | <b>98.44</b> |
| Verenigd Koninkrijk     | 24.12        |
| West Europa – Euro      | 50.24        |
| West Europa – Niet Euro | 23.88        |
| Emerging Europa         | 0.19         |
| Midden-Oosten / Afrika  | 0.00         |
| <b>Groot Azië</b>       | <b>1.09</b>  |
| Japan                   | 0.00         |
| Australazië             | 0.00         |
| Azië - Ontwikkeld       | 1.08         |
| Azië - Emerging         | 0.01         |

**Fondsinformatie**

|                     |                           |                |              |                           |       |
|---------------------|---------------------------|----------------|--------------|---------------------------|-------|
| Fondsgroep          | RAM Active Investments... | Vestigingsland | Luxemburg    | Min Aanvangsbedrag        | -     |
| Telefoon            | L-1855                    | Fondsvaluta    | EUR          | Min Additioneel           | -     |
| Website             | -                         | UCITS          | ja           | Jaarlijkse Management Fee | 1.60% |
| Oprichtingsdatum    | 15 dec 2011               | Inc/Acc        | Acc          |                           |       |
| Fondsmanager        | Emmanuel Hauptmann        | ISIN           | LU0705071453 |                           |       |
| Aanvangsdatum       | 15 dec 2011               |                |              |                           |       |
| Koers (24 apr 2024) | EUR 155.23                |                |              |                           |       |
| Fondsvermogen (mln) | EUR 137.34                |                |              |                           |       |