

# Indépendance et Expansion SICAV - Europe Small A (C)

**Morningstar Medalist Rating™****Morningstar Categorie Index**MSCI Europe ex UK Small Cap NR  
EUR

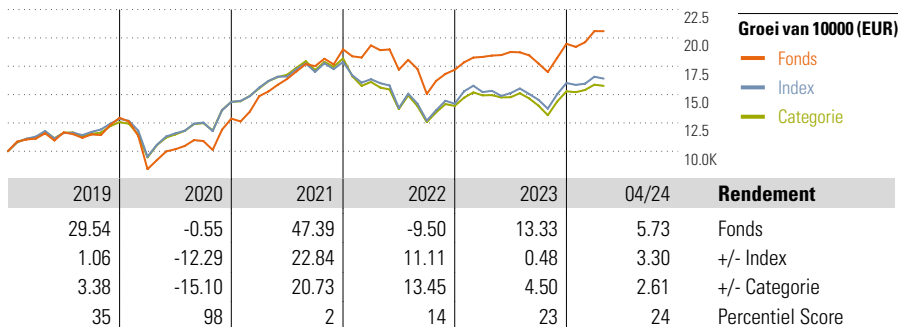
Wordt gebruikt in dit rapport als index

**Benchmark van het fonds**STOXX Europe Ex UK Small NR  
EUR**Morningstar Rating™**

★★★★

**Morningstar Categorie™**Aandelen Europa excl. VK Small/  
Mid Cap**Beleggingsdoelstelling**

The Sub-Fund invests in shares in small- and mid-cap European companies, selected in particular for their reliable valuation and high returns (see criteria below), with the aim of increasing the capital value of the portfolio. This objective is accompanied by an extra-financial strategy based on environmental, social and governance (ESG) criteria. The extra-financial objective is to contribute to the long-term performance of the Sub-Fund by identifying (i) best company practices for ensuring sustainable performance;...

**Risicomaatstaven**

|                  |       |              |       |
|------------------|-------|--------------|-------|
| Alpha            | 9.35  | Sharpe Ratio | 0.63  |
| Beta             | 0.79  | Std Deviatie | 15.68 |
| R-kwadraat       | 81.17 | 3-jr Risico  | - gem |
| Informatie Ratio | 1.30  | 5-jr Risico  | Hoog  |
| Tracking Error   | 7.74  | 10-jr Risico | -     |

Berekeningen met MSCI Europe ex UK Small Cap NR EUR (waar van toepassing)

**Rendementen (16 mei 2024)**

|            | Rend % | +/-Idx | +/-Cat |
|------------|--------|--------|--------|
| 3 Maanden  | 10.33  | 2.39   | 3.58   |
| 6 Maanden  | 19.48  | 3.37   | 3.13   |
| 1 jaar     | 13.43  | 0.14   | 2.52   |
| 3 jr gean. | 11.67  | 9.43   | 10.50  |
| 5 jr gean. | 13.67  | 5.14   | 4.94   |

**Kwartaalrendementen**

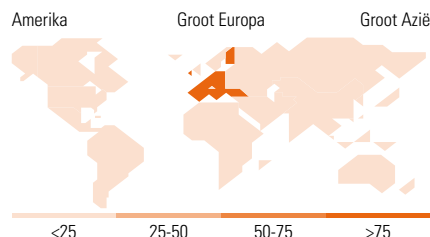
|      | 1e kw  | 2e kw  | 3e kw  | 4e kw |
|------|--------|--------|--------|-------|
| 2024 | 5.74   | -      | -      | -     |
| 2023 | 6.60   | 2.39   | -5.41  | 9.77  |
| 2022 | 1.82   | -11.08 | -12.43 | 14.16 |
| 2021 | 15.37  | 10.21  | 6.89   | 8.45  |
| 2020 | -34.96 | 20.86  | 7.07   | 18.16 |

**Portefeuille 31 mrt 2024**

| Assetverdeling | % Long | % Short | % Netto |
|----------------|--------|---------|---------|
| Aandelen       | 98.79  | 0.00    | 98.79   |
| Obligaties     | 0.00   | 0.00    | 0.00    |
| Kas/ geldmarkt | 2.73   | 1.53    | 1.21    |
| Overig         | 0.00   | 0.00    | 0.00    |

**Morningstar Aandelen Style Box™**

|                   | % Aand  |
|-------------------|---------|
| Zeer Groot        | 0.00    |
| Groot             | 2.23    |
| Midden            | 10.41   |
| Klein             | 41.16   |
| Micro             | 46.19   |
| Gem Mkt Cap (mln) | EUR 627 |

**Top 10 Onderliggende posities**

|                                   | Sector | % Port |
|-----------------------------------|--------|--------|
| Maire Tecnimont SpA Az nom...     | ⚙️     | 4.80   |
| SAF Holland SE                    | 🚗      | 3.23   |
| ALA SpA                           | ⚙️     | 3.02   |
| Etablissements Maurel & Prom      | 🔥      | 3.02   |
| Elopak ASA                        | 🚗      | 2.88   |
| Indra Sistemas SA SHS Class -A-   | 💻      | 2.86   |
| Technip Energies NV Ordinary...   | 🔥      | 2.75   |
| Theon International PLC           | ⚙️     | 2.70   |
| Elecnor SA                        | ⚙️     | 2.66   |
| Kitron ASA                        | 💻      | 2.62   |
| Totaal Aantal Aandelen            |        | 66     |
| Totaal Aantal Obligaties          |        | 0      |
| % Van vermogen in top 10 posities |        | 30.52  |

**Sectorverdeling**

|                                | % Aand       |
|--------------------------------|--------------|
| <b>Cyclisch</b>                | <b>31.16</b> |
| Basismaterialen                | 6.66         |
| Cyclische consumentenproducten | 20.68        |
| Financiële dienstverlening     | 3.58         |
| Vastgoed                       | 0.23         |
| <b>Licht Cyclisch</b>          | <b>56.44</b> |
| Communicatiediensten           | 2.93         |
| Energie                        | 7.89         |
| Industrie                      | 35.27        |
| Technologie                    | 10.35        |
| <b>Defensief</b>               | <b>12.40</b> |
| Defensieve consumptiegoederen  | 7.05         |
| Gezondheidszorg                | 3.25         |
| Nutsbedrijven                  | 2.10         |

**Regioverdeling**

|                         | % Aand        |
|-------------------------|---------------|
| <b>Amerika</b>          | <b>0.00</b>   |
| Verenigde Staten        | 0.00          |
| Canada                  | 0.00          |
| Latijns Amerika         | 0.00          |
| <b>Groot Europa</b>     | <b>100.00</b> |
| Verenigd Koninkrijk     | 0.00          |
| West Europa – Euro      | 92.09         |
| West Europa – Niet Euro | 7.91          |
| Emerging Europa         | 0.00          |
| Midden-Oosten / Afrika  | 0.00          |
| <b>Groot Azië</b>       | <b>0.00</b>   |
| Japan                   | 0.00          |
| Australazië             | 0.00          |
| Azië - Ontwikkeld       | 0.00          |
| Azië - Emerging         | 0.00          |

**Fondsinformatie**

|                     |                              |                |              |                           |           |
|---------------------|------------------------------|----------------|--------------|---------------------------|-----------|
| Fondsgroep          | Indépendance et Expansion... | Vestigingsland | Luxemburg    | Min Aanvangsbedrag        | 1 Aandeel |
| Telefoon            | -                            | Fondsvaluta    | EUR          | Min Additioneel           | -         |
| Website             | -                            | UCITS          | ja           | Jaarlijkse Management Fee | -         |
| Oprichtingsdatum    | 13 jun 2018                  | Inc/Acc        | Acc          |                           |           |
| Fondsmanager        | William Higgons              | ISIN           | LU1832174962 |                           |           |
| Aanvangsdatum       | 13 jun 2018                  |                |              |                           |           |
| Koers (16 mei 2024) | EUR 158.29                   |                |              |                           |           |
| Fondsvermogen (mln) | EUR 202.49                   |                |              |                           |           |